P. S. BOARD. Form Asks for Too Much Information Which Roads Consider Unnecessary
Great Expense Because Blanks Are Not Like Interstate Commission's.

ALBANY, Sept. 22.-Representatives of the principal steam railroads of the State appeared before the up-State Fublic rvice Commission to-day asking for a modification of the form of the annual report which the commission has ordered the railroads to submit for the year ended June 30, 1908. The objectors contend that the departure of the commission in the form of its report from that required by the Interstate Commerce Commission puts a great hardship and a large expense upon the railroad corporations, because of the necessity of additional reports.

Albert H. Harris, vice-president of the New York Central and Hudson River Railroad Company, speaking for the companies generally, said that there was anuous objection to the requirements of the commission that the salaries paid to each principal officer be set forth. Such a public record could not, he contended, fail to cause jealousy and contention among officers because of their knowledge of other officers' salaries. This would cause the companies great embarrassment. He argued that the requirements of the Interstate Commerce Commission that only the aggregate salaries of general officers be given would meet all the needs of the commission in information on this subject.

He also strongly contended against the requirement that when principal officers of the company leave the sarvice the reason for their retirement should be given. Objection also was made to the requirement that the salaries paid to directors should be given, also that the names of the twenty largest stock-holders should be given, instead of ten, required by the Interstate Commerce Commission. He objected also to the requirement that the business of the stockholders should be given.

Speaking of the requirements that the companies should give the names of officers of any other corporation to which cers of any other corporation to which a director or manager of a railroad held office, Mr. Harris said that in the case of some men, if the names of all the corporations, clubs, charitable institutions. &c., were given it would probably fill a book greater than the entire report. Strong objection was also made to the requirement that the company make a public report of the options it held, also of its guaranteed obligations.

The attorneys saked the commission to redraft the report, having a new form printed, which should be a copy of the Interstate Commerce Commission report, and then ask the companies for such additional information as they desired in a separate report.

required, that no information was asked for excepting that which the commission for excepting that which the commission found necessary to give the proper study to the subjects which the statute required, and that the railreads should willingly give information when they were assured at it would be used only to give them

commission is endeavoring to act as a fair tribunal between the railroads and the people, and believes in so doing it is entitled to the assistance and cooperation of the railroad companies. If the information they require to do this properly and Southern Pacific were strong because they read they never should have been wask. formation they require to do this properly would cause expense to the companies no objection should be made when it is reasonable. If the information they ask for did not serve any purpose and was needless the commission ought to be re-buked for it.

prinzessin Cecilie from Europe, where he and Mrs. Gary have made a tour of the

Judge Gary said that his trip abroad Judge Gary said that his trip abroad had been entirely for recreation, and he ridiculed the reports that the immediate purpose of his trip was to create a community of interest for the Steel Corporation with German iron and steel plants. He said as to local conditions that he had neithing to add to his statement of July 7

He said as to local conditions that he had nothing to add to his statement of July 7, the day he sailed, when he talked optimistically of the outlook.

"The recovery abroad has gone far," said Judge Gary, "and there is nothing in sight to check the movement. America is very favorably regarded and American securities are being bought with confidence. This is particularly true in France, where the feeling toward Amer-

confidence. This is particularly true in France, where the feeling toward American conditions and American securities has improved and is very friendly.

"Europe feels assured of the election of Mr. Taft, and much of the present feeling of confidence rests upon that assumption. If the Democratic candidate should be successful there would be considerable alarm over the outlook."

Judge Gary wouldn't discuss the Foraker incident or Bryan's speeches about the Steel Corporation.

BANK EXAMINERS MIFFED.

Severe on Them, They Say. Washington, Sept. 22.—The national bank examiners of the Eastern States who were called here by Comptroller of the Currency Murray continued their consultation meetings to-day in a sore frame of mind. The scoring which they received yesterday in the address of Comptroller Murray, which was subsequently made public, was unwarrantably severe, the examiners complain. To-day's meeting was held in the rooms of the Washington Chapter of Bank Clerks and was given over to a consideration of the saujects assigned to them yesterday by the Comptroller.

The examiners declare that while the Comptroller twitted them of being un-

Comptroller twitted them of being unduly interested in the fees paid by the banks for examinations and of lack of thoroughness in the work, the fact is that the law operates unequally. This, they assert is because fees are paid according to the bank's cantal while in many cases. o the bank's capital, while in many cases tions are slow. Yet an examiner of country banks must examine an average of one bank a day in order to make fair

COL. GREEN SELLS A RAILROAD. Cole-Ryan Cananca Interests Get the

GOSSIP OF WALL STREET.

It was the most active market since the OBJECTIONS MADE TO UP-STATE exception of the crazy movements on the the most nervous and erratic market since the big panic of last October. In the more active moments the ticker ran far behind orders at prices close to those expected by oustomers and, it was as difficult as possible a market for any trader who was not on the floor of the exchange. Prices

fluctuated back and forth with extreme irregularity, a period in which there seemed no bottom to the market being followed by another victors drive at prices, and eventual ne of the active stocks above or close to the closing prices of the previous day and repaired a considerable part of the On the Saturday of the Brown market

he object of the uproar in the market as has since been clearly established, was to dislodge stocks which the manipulators of that market hoped to secure in govering short contracts. The interesting theory was held by a few brokers after the clos yesterday that some wealthier, more important and more experienced operators than those engaged in the Brown manipulation had adepted much the same device and had executed it much more deverty. They had sold stocks, according to this theory, under the guise of a political scare, had distributed as many as they cared to at considerably higher prices and helped to throw the market into a ferment in order to get back some of the stocks which they had sold or of which they may have been short. The theory was supported by the fact that many of the sharp bear move-

Reading, 16%; Southern Pacific, 14; Union Pacific, 19%. The figures showed duite conclusively that the reaction had gone as far as any one had cared to predict. there had been a consensus among critics public interest in the market was so slight and the market's power of absorption so weak that it must tumble like a house of That such distributive sales of stocks were made in very large amounts last week and on Monday there can be no doubt, whatever the truth of the theory that yesterday's the day on which it was done is by no means commotion was in part designed to get some made clear. The letter of the Securities

In view of the renewed prominence of the Standard Oil party in the political campaign it was recognized that peculiar interest attached to the views of the Standard Cil party on the political situation. Much additional information as they desired in a separate report.
Chairman Stevens said for the commission that the objections of the companies would get the most careful consideration. He pointed out that he believed they were taking the wrong course when they objected to the expense necessary to get up the information which the commission requires, that no information was asked for excepting that which the commission required that no information was asked for excepting that which the commission required that no information was asked for excepting that which the commission required that no information was asked for excepting that which the commission required that no information was asked for excepting that which the commission required that no information was asked for excepting that which the commission required that no information was saked for excepting that which the commission required that no information was given to a reputed interview, attention was given to a reputed interview.

In which Mr. Archbold was quoted in pugnacious language plainly indicating disastication. The publication undoubtedly influenced much selling of stocks, for it gave to many the impression that the Standard Oil party of which was later denied. sition of the Standard Oil fine. Denial of the interview was not circulated widely until after the close of the market, but some of those who heard it before that time sold stocks heavily on Monday and that Mr. Archboid's denial might be accepted and dat it would be used only to give the belief still be held that the revival of Chairman Stevens continued: "The anti-corporation agitation is considered.

they never should have been weak. Paraphrasing his comment many brokers contend that stocks were weak because pre-viously they had been too high.

As on every sharp break in the market there were rumors of trouble. No names to the restoration of transfers between When He Left, Europe Felt Sure of Taft : all probability have been a slander if any had been mentioned. But there was trou-Election and Bought Americans.

Elbert H. Gary, chairman of the board of the United States Steel Corporation, arrived yesterday on the steamer Kronthe reaction. Margin clerks in many bre-kerage offices were busy demanding margins the dollars and cents which any indirect from such speculators and from others revenue is worth to a company, but the he and Mrs. Gary have made a tour of the who had bought on previous days of the traffic development upon the lines of the Alps with a party of Western friends.

About 500 friends of the couple, some of whom came from Chicago, were at the traders were keenly alert for the appear-certainly the transfer system has been the pier to meet them, as were many di-rectors of the companies in the Steel tion of heavy selling by a commission house This is of course a personal opinion and was followed immediately by a hard pro-fessional drive. It was to this development, natural enough after the sharp re-that in that city, at any rate, the liberal action, that many attributed the irregular system of transfers adopted and enforced

> on the market 75,000 shares of long stock. Great Northern was steadled by the time you wrote it?" Mr. Willow

ing and using, under a temporary license, a part of the water frontage of the navy yard, New York, not now in use for naval purposes, in order to give the necessary, waterfront privileges for the removal of materials resulting from excavations and general public improvements in progress in New York city. The awardwas made to Martin H. Healy of New York city at a rental of \$651 per month, the bidder giving satisfactory bonds.

The agreement contemplates a license revocable at any time, when the interests of the Government so require, upon

revocable at any time, when the interests of the Government so require, upon thirty days notice.

Secretary Metcaif, after a personal investigation, directed that this privilege, which had been heretofore granted without compensation to the Government to compensation. ment, be open to competition.

RULE ON MATCHED ORDERS. Governors of Stock Exchange Expected

to De Something To-day. Cole-Ryan Cananca Interests Get the
Sierra Madre and Pacific:

Mexico Citt. Sept. 22.—The ColeRyan interests, who control the Cananca
Consolidated Mining Company, have acquired the Sierra Madre and Pacific Railroad from Col. W. C. Green and associates.
The concession for the extension of the
railroad from Terrazas to a point on the
Pacific coast of Mexico, now held by Col.
Green, will soon be transferred to the
new owners of the road by the Government.
The road is 156 miles long and runs
The road is 156 miles long and ru The governing committee of the Stock

AGAINST MET. SECURITIES CO.

JUDGMENT FOR 84,964,000 OR-DERED BY JUDGE WARD

York City Ballway Co. for Balance Hueon a Sale of Met. Notes-8500.000 Cheek to Belmont Not Counted In.

Judgment for \$4,964,000 and interest was ordered late yesterday afternoon by Judge Ward of the United States Circuit Court against the Metropolitan Securities Company. This was the amount sued for by Receivers Joline and Robinson of the New York City Railway Company. On the trial Joseph H. Choate represented the receivers and Paul Crayath appeared for the Securities com-

The money recovered is the balance 1. \$8,000,000 which, it was alleged according to the written agreement entered nto on May 22, 1907, between the City ompany and the Securities company, he latter was under contract to furnish the former to enable the City company to carry out its obligations to the Metropolitan company according to the sterms of the lease of February 14, 1902. Both parties to the suit agreed that \$3,036,000 was paid by the Securities company purmight to the agreement. The Securities a mant to the agreement. The Securities of company's defence was that owing to the insolvency of the City and Metropolitan companies it not only could not be expected to advance any more money, but that it had a right to enter a claim for the \$3,036,000 already paid. Judge Ward and that the transaction was a sale by the City company of the Metropolitan company's notes to the Securities company and not an agreement by the Securities company to lend money to the City company to lend money to the City company with the notes as collateral. The insolvency of the Metropolitan and City company with the notes as collateral. The insolvency of the Metropolitan and City companies therefore is no defence.

Of the checks to Belmont which figured in the cases and concerning which no explanation has been made public Judge Ward says:

Mr. Morehead, secretary and treasurer of the Metropolitan company, says he received a check from the Securities company and that on the same day he delivered the checks of the Metropolitan for \$814,931.32 to August Belmont & Co., to be held as a special deposit to the credit of the Central Crosstown Raiiroad Company.

No doubt this was what was done, though the day on which it was done is by no means made clear. The letter of the Securities company enclosing the check to the Metropolitan company, and that on the same day he delivered the checks of the Metropolitan for \$814,931.32 to August Belmont & Co., to be held as a special deposit to the credit of the Central Crosstown Raiiroad Company.

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No doubt this was what was done, though the day on which it was done is by no means made clear. The letter of the Securities company enclosing the check to the Metropolitan company and the check to the Metropolitan company.

Not doubt this was what was company's defence was that owing to the ahort. The theory was supported by the fact that many of the sharp bear movements of the past two years have culminated in a wild, chaotic market resembling that of yesterday, but it seemed weak in face of the evidences of Standard oil selling.

At the low prices of the day there were these among other significant declines from the high prices of the bull movement: Containing the high prices of the day there were these among other significant declines from the high prices of the bull movement: Containing the high prices of the bull movement: Containing the high prices of the bull movement: Containing the high prices of the day there were curities company and not an agreement by the City company with the notes as collateral. The insolvency of the Metropolitan and City company with the notes as collateral. The insolvency of the Metropolitan and City company with the notes as collateral. The insolvency of the Metropolitan and City company with the notes as collateral. The insolvency of the Metropolitan and City company with the notes as collateral. The insolvency of the Metropolitan and City company with the notes as collateral. The insolvency of the Metropolitan company and not an agreement by the City company and not a

company enclosing the check to the Metro-politan company to be deposited in the special construction fund of the Central rosstown Railroad Company is dated october 1, while the letter of the Metropoli tan company to August Belmont & Co eptember 24, 1907. I am compelled to infer that the payment, whenever made was made to protect the Metropolitan ompany in respect to this use of the Centra Crosstown company's construction fund and that it was intentionally made withou consulting the receivers of the City compan so as to insure payment to this special account out of the funds due from the the Securities company is entitled to an credit for this payment under the contract of May 22 against the plaintiff's objections.

TRANSFERS A BLESSING THEN

inquiry into the reasons that led the Metropolitan receivers to abandon the Belt Line. The aim of the inquiry is to determine whether or not the Public Service Commission would be justified in ordering a joint rate which would lead ninth street line.

Mr. Root in reply to Chairman Willow may seem unorthodox. Nevertheless the experience in New York city tends to show character of the market, the wide swings during the last eight or nine years has increased the earning power of the company more than any of the price movements.

One house alone was said to have thrown

Great Northern was steadled by the declaration of the regular dividend at the old? Per cent. per annum rate and gave a better account of itself than did most of the other active stocks. At no time was it as much as a point off and it closed with a net gain of 1½ points. The ore certificates, on the other hand, were weak for the reason that no announcement of a payment on the max and concurrently with the other announcement. In the fall of 1807 the payment on the ore certificates was made September 16.

FINANCIAL NOTE.

Charles M. Schwab has been elected a director of the Greenwich Bank of this city.

U. S. GETS PAY FOR CITY DUMP.

Part of Breekhn Navy Yard Made to Yield Annual Bental.

WASHINGTON, Sept. 22.—Proposals were opened this morning by the Secretary of the Navy for the privilege of occupying and using, under a temporary license, a part of the water frontage of the navy ing and using, under a temporary license. to guess at.

Further hearings are to be held, but it is well understood that the commission intends to order a joint rate

SARATOGA PUMPERS LOSE.

Appellate Division Decides in Favor of State Law Regulating Springs. SABATOGA, Sept. 22.—The Appellate Division of the Supreme Court in a decision handed down to-day upholds the principal sections of the New York State anti-pumping law, enacted at the request of the citizens' committee of this village to protect the mineral springs. The measure was aimed at the natural carbonic gas companies which have plants south of the village.

The court refuses to continue temporary injunctions against the six companies which have been sued. Counsel for the gas companies will now take the case to the Court of Appeals. Three mombers of the court concur with Justice Kellogg in the decision, Justice Cochrane dissenting. cision handed down to-day upholds

Directors of the First National Bank have declared a quarterly dividend of 5 ock on the bank stock and sper cent. on the stock of the First Security Company, which compares with the usual sper cent. quarterly dividend on the bank stock. This is the First Security's initial dividend, the company having been organized may 10 last with a capital of \$10,000,000 as a holding company for securities and other property formerly carried by the bank. THE COTTON MARKET.

Prices Easter Lancashire Strike Still s Feature Beccipts Large, WASHINGTON PORECAST FOR COTTON STATES.

For North Carolina and South Camilina, fair to day, and probably to morrow; light easterly

winds.
For Georgia, partly cloudy to-day; to-morrow showers; light essterly winds.
For eastern Florida, partly cloudy in northern showers in central and southern portions to-day and to-morrow; light to fresh easterly winds.
For western Florida and Alabama, local showers to-day and probably to-morrow; light east and southeast winds.
For Mississippl, local showers to-day; to-morrow fair: light southerly winds. for mississippi, local showers to day, to-forrow fair; light southerly winds. For Louisiana, fair to-day, except showers in

For eastern Texas, fair to-day and to-morrow, light southerly winds.

For western Texas, fair to-day and to-morrow.

For Oklahoms, fair in western, showers in eastern portion to-day; to-morrow, fair, cpoler. For Arkansas, showers to-day; to-morrow fair. For Tennessee, showers and cooler to-day and

The effect of the Lancashire lockout was still apparent, but the fear of bad weather was also noticeable. The closing down of the English mills has had surprisingly little effect. The fear of unfavorable weather has acted as a brake on the decline. Moreover, there is much uncertainty as to the probable duration of the Lancashire lockout. Some despatches stated that there was no hope of a resumption of spinning before the end of the year, but others said that the mills would probably open up again in a couple of weeks. There was no denying, however, that the

1	The semi-weekly movement at the th principal interior towns was as follow	irtee
1	This week. Lost week.	1900
	December 81 261 66 61	57.32
U	Shipments 61.483 55.867	49,21
:	The estimated receipts were as follo	WE:
1	The date That same	190
	Mouston 11.000-13.000 11.538	6,0
	Calveston	10.00
1	New Orleans 5.000- 7,000 4 023	5.04
i	Port exports, 38,938 bales; since Se	pten
۰	her 1 236 768 against 188,082 last yea	r.
•	Futures closed 2 to 4 points lower	. wit
t	the tone steady and the estimated	8316
	150,000 bales Prices were as follows	Salary.
1	Opening. Highest, Louest.	losin
34	Completitudes de l'or de la completitude de la	308
	Decomet	368.8 068.
L		568.
y		368.
	dender 1 Condition of the party	

But Oren Root Finds Times Have Changed
Since He Said Se in 1901.

Oren Root, general manager of the Metropolitan lines, was examined yesterday in the Public Service Commission's Futures opened 1 to 2 points lower, but rallied and closed 1 lower to 1½ higher. Prices as follows:

Vesterion, Presider, 1907.

September October 4.77	A.75	6.08	6.08	6.00
January February 4.08 4.08	6.00			
January February 4.08 4.08	5.00			
March April 6.08	4.00 5.00			
Liverpool is due to come 1/2 lower to 1/2 higher.				

Westinghouse Reorganization.

facturing Company's reorganization committees, which secured an extension of time from the middle of August to agree on some plan to rehabilitate the company, will meet to-day, and it was said yesterday by a member of the committee that it is likely some plan will be agreed upon, although an announcement may not be made immediately.

MARINE INTELLIGENCE. MINIATURE ALMANAC THIS DAY.

Sandy Hook 6:00 Gov. Island 6:41 Hell Gate 8:2

SAILED FROM POREIGN PORTS.

Salled From Formeron for New York.

Salled From Fremen for New York.

OUTGOING STEAMSHIPS.

Sall To-day.

Mails Close.

Mauretanis. Liverpool 10 30 A M 200 P M Closanic. Southam pion 5 50 A M 900 A M 100 A

Due To day.

WILL BUY:

Royal Baking Powder Pid. Hudson Navigation &, 1925 American Making 1st &s United Bank Note Common Otis Elevator Common International Silver Pid. Dry Dock E. B. & Bastery & Milliken Bros. 6s

WILL SELL:

Hudson Navigation Stock Otis blevator PII. Western Electric Stock Bethlehem Steel &c, 1926 United Lend Deb. &c Childs' (Restaurant) PId. Union Railway 1st &c

TOBEY & KIRK 5 Broad Street 'Phones: 4294-5-6-7-8-9 Broad

THE GRAIN MARKETS.

Prices Off—Heavy Receipts—Increase in Visible—Pit Traders Sol. Wheat closed lower owing to big receipts. hammering by room traders and prospecte that the movement will continue large for

some days to come.

Minneapolis and Duluth received 1,130 cars, against 770 a year ago.

Bears contend that at present prices foreign buyers will hold sloof from the market. The contract stock increased 204,000 bush. Liverpool was unchanged to 1/d. lower. Berlin was 1/4 to % mark

Toward the close, however, many were disposed to take profits, and prices reacted.

U. K., harvesting delayed by wet weather, threshing satisfactory in best districts, but claimed crops will be below last year. France, weather favorable for harvesting; estimates of reserves vary greatly. Rumania, weather ravoring growth of corn; estimates of yields moderately lowered; crops needing rain. Bulgaria, wheat officially estimated at 47,072,000 fush, weather rather unfavorable for corn. Russia, some cholera reported near Odess; strongest precautions being taken against its reaching the port. Turkey still continues to import wheat. Italy, private reports estimate wheat crop at 144,000,000 bush. Sweden, rains have caused some damage. Germany, official estimate of pototoes, 76, against 78 last month; a Mannheim grain house estimates the grain crops less than last year. Toward the close, however, many were THE CORN SITUATION.

Corn declined early owing to a depression in wheat, larger country offerings and liquidation. The cash market was dull and weak. Country dealers were selling.

Later on a rally occurred owing to covering of shorts, buying by cash houses and lighter offerings.

THE OATS FEATURES. Oats were firmer early, but they weak-ened later with the rest of the list. Cash interests sold. Larger receipts are ex-THE SPOT MARKETS.

THE SPOT MARKETS.

Wheat was firm. Sales, 350,000 bush. No. 2 red, \$1.08\% f. o. b. aloat for export; No. 1 Northern Duluth, \$1.11\%; No. 2 hard Duluth, \$1.12\%. Futures closed \(\frac{1}{2} \) to 1c. lower. No sales.

Corn was dull. No sales. No. 2 mixed, \$5c. in elevator. Futures closed 3c. lower to \(\frac{1}{2} \) c. higher.

Oats were dull. Natural white, 28 to 31 pounds, \$53\(\hat{0} \) 55c. White clipped, 32 to 34 pounds, \$5\(\hat{0} \) 55c.

Futures were as follows;

Open-High-Low-Clos- Pres.

Wheat. Open High Low Clos Pres. September 109/4 119/4 168/4 The movement was as follows: New York: Wheat. Corn. Dats. Rays. Bartey.
Receipts. 178.5.0 1,173 99.000 10.8.0
Exports. 188.494
Chleago: | Yester | Last | day | Over | Last | day | Over | Last | Over | Cast | Over | Last | CHICAGO CAB LOTS.

Est. In. Con. Est.

Yesterday. specied. tract. To-day.

9. 129 16 63

3.7 4.0 85 150

306 266 14 175 The Bradstreet statement was as follows:

The American totals with comparisons are Sept. 19, Sept. 21, Sept. 21, 1906.
Wheat U. S...... 32, 197,000 84, 397,000 \$2,385,000
Corn America.... 4,940,000 4,525,000 7,029,000
Osts America... 11,714,000 9,285,000 15,630,000

CHICAGO, Sept. 21.—Prices were as follows:

Open—High-Les-Clos-Pres.

Wheat: ing. cs. cs. ing. Closeeptember: 981, 1001, 983, 983, 983, 983, 1001, 1 September (new)
May
Corn:
September (new)
May
July
Outs:
September
December.
May
Outs:
Out

Wheat:

Minn. Dec. (new).101\(\) 101\(\) 101\(\) 101\(\) 101\(\) 101\(\) 101\(\) 101\(\) 101\(\) 101\(\) 101\(\) 101\(\) 101\(\) 105\(Corn: Kansan City...Dec.. 5776 5896 5796 5796 5796 Nt. Leuis....Dec.. 6196 629 6196 62 62 1100 AM FLOUR.—Strong and in fair demand. 1200 M Spring—Patents, \$5.50@\$6; clears, \$4.40@ 8 00 P M \$4.75. Winter—Clears, \$3.80@\$4.15; straights, \$4.45@\$4.75. Rye, \$4.15@\$4.85.

MISCELLANEOUS MARKETS. Coffee lacked features of interest. Every-body is waiting for something to turn up. Nothing turns up. The market is in a rut and there is nothing in sight to lift, it out

100 P M
300 P M
300 P M
300 P M
300 P M
500 P M
600 P M
100 P

dends.

National Bank dividend of 5 and 8 per cent. and 8 per cent. bank stock. bank stock

PUBLIC NOTICES.

PUBLIC NOT CUR.

STATE OF NEW YORK Canal Improvement Gold Bonds EXEMPT FROM TAXATION

Due July 1, 1938 Dated July 1, 1908

AMOUNTING TO

\$5,000,000 Issued in Coupon or Registered Form

Will Be Sold Saturday, Sept. 26th, 1908 At 10 o'clock A. M., at the

State Comptroller's Office, Albany, N. Y.

These bonds bear a rate of THREE per cent. Interest, but by the operation of Chapter 550 of the Laws of 1907, as amended by Chapter 228 of the Laws of 1908, the special countries of the great Empire State practically pay FOUR per cent. Interest when owned by insurance companies, trust companies and savings banks operating in the State of New York, and are therefore a most desirable investment for said in-

No bids will be accepted for less than the par value of the bonds nor unless recompanied by a deposit of money or by a certified check or bank draft upon a solvent bank or trust company of the cities of Albany or New York, payable to the order of the Comptroller of the State of New York, for at least two per cent. of the par value of the bonds bid for.

All proposals, together with the security deposits, must be seated and endorsel Loan for Canal Improvement," and enclosed in a sealed envelope directed to tas Comptroller of the State of New York, Albany." All bids will include accrued interest. The Comptroller reserves the right to reject any or all bids.

FOR FURTHER PARTICULARS ABBRESS

MARTIN H. GLYNN, State Comptroller, Albany, N. Y. Dated Albany, August 31, 1908.

DIVIDENDS AND INTEREST.

American Woolen Company Thirty-Eighth Quarterly Dividend

Notice is hereby given that the regular quarterly dividend of One and Three-Quarters Per Cent. (19,5) on the Preferred Capital Stock of the American Woolen Company of record September 25, 1906, will be paid on the 15th day of October, 1908.

Transfer books for Preferred Stock will be closed at the close of business September 25, 1908, and will be reopened October 5, 1908.

Checks will be mailed the Guaranty Trust Co.

of New York, WM. H. DWELLY, JR., Treasurer. Boston, Mass., September 21, 1908.

AMERICAN MALTING COMPANY.

The Board of Directors have declared a semiannual dividend of \$1.56 per share upon the preferred stock of this Company, payable on and
after the second day of November, 1908, to shareholders of record at the close of the transfer books
on the twenty-second day of October, 1908.

LOUIS L. STANTON. Treasurer.

September 17, 1908.

AMERICAN MALT CORPORATION.

The Board of Directors have declared a semiannual dividend of two and one-half per cent,
upon the preserved stock of this Company, payable on and after the third day of November, 1905,
to shareholders of record at the close of the transfer books on the twenty-second day of October,
1904. LOUIS L. STANTON, Treasurer.

283,000

44,000

THE AMERICAN AGRICULTURAL
CHEMICAL COMPANY.
New York, Séptember 22, 1908.
Preferred Capital Steek Brividead Se. 19.
At a regular metting of the Board of Directors of The American Agricultural Chemical Company.
Held this day, it was resolved that a semi-annual dividend of THRES (3) PER CENT. on the Preferred Capital Stock be declared and paid on October 15th next to stockholders of record on September 24th, 1968.
The Transfer Books of the Preferred Stock will be closed on Thursday, September 25th, at 3 o'clock P. M., and remain closed until 10 o'clock A. M., Thursday, October 15t, 1908.

Est.
THOMAS A. DOE, Treasurer.

The Title Insurance Company of New York, 135 Broadway, N. Y.

WILLIAM N. HARTE, Treas. Dated New York, September 8, 1908. NORTH STAR MINES COMPANY. 16 Wall Street.

New York, September 22nd, 1908. DIVIDEND NO. 17. A dividend of two and one-half per cent. on the

THE FOURTR NATIONAL BANK OF THE
OTTY OF NEW YORK.

New York, September 22d, 1906.
The Board of Directors has this day declared a quarterly dividend of TWO PER CENT., payable on and after October 1st, proximo.
The transfer books will close at 3P. M. this date, reopening October 1st, 1908.
CRARLES H. PATTERSON, Cashier.

OFFICE OF THE UNITED GAS-IMPROVE-MENT COMPANY, N. W. cor. Broad and Arch streets. Philadelphia, September 9, 1908. The Directors have this day declared a quar-terly dividend of two per cent. (81.00 per share), payable October 15, 1908, to stockholders of record at the close of business, September 30, 1808. - Checks will be mailed. LEWIS LILLLE, Treasumer.

DEWIS LILLIE, Treasurer.

OFFICE OF THE
NEW TORK DOCK COMPANY.
New York, September 16th, 1908.
The Board of Directors has declared a dividend of TWO PER, CENT. on the Preferred Stock of the Company, payable October 18th to stock-holders of record at the close of business on October 1, 1908.

GEO. E. SPENCER, Treasurer.

GENERAL CHEMICAL COMPANY.

25 Broad street. New York, September 18, 1908.
The regular quarterity dividend of one and one half per cent. Ols 50 will be paid October 1, 1908.
to preferred stockholders of record at 3P. M. on September 25, 1908.
JAMES L. MORGAN, Treasurer.

MANNING, MAXWELL & MOORE, Inc.
85. 87. 88 Liberty St., New York.
At a meeting of the Board of Directors the regular quartery dividend of 1½ per cent. upon the capital stock of the company was declared, paye September St. CHESTER. Jr., Treasurer. Distillers Securities Corporation.
October 1, 1908, coupons from bonds of this
Corporation will be paid on and after October 1,
1908, on presentation at Mercantile Trust Company, No. 120 Broadway, New York.
R. C. RANN, Treasurer.

2,500 tons Demerara, October shipment, at 3.95c, equal to 96 test. Refined was in fair demand and steady. Granulated, 5465-10c.

NAVAE STORES.—Spirits of turpentine, 39c. Common to good strained rosin, \$2.70.

Business Troubles.

A creditors' petition in bankruptcy has been filed against John R. Perihefter and Barnett Shatz (Perlhefter & Shatz), general auctioneers and commission merchants, 88 University, place. Ira L. Bamberger, attorney for creditors, said yesterday that Mr. Perihefter went to Europe in July, and Mr. Shatz's license has since been taken away. The liabilities are \$26,000, and assets, \$8,000.

William H. Spelman, plumber, 111-113
East Twenty-fourth street, has filed a petition in bankruptcy with liabilities \$43,551, of which \$27,298 are secured, and nominal assets \$24,800. It has had some large contracts in the last few years and did work in the St. Regis and Knickerbocker hotels, the College of the City of New York and some public schools.

James J. Jackson, jewelry, of Ossining, has filed a petition in bankruptcy, with liabilities \$930 and assets \$222.

The New York Lumber and Storage Company of \$81 West Fifty-seventh street has made an assignment to James Kilpatrick.

A creditors' petition in bankruptcy has been filed in Brooklyn against the Worden Clarke Company, manufacturers of dry goods apscialities, and William J. Worden has been appointed receiver. The company was incorporated in August, 1902, with capital stock, \$50,000, which was increased to \$100,000 in March, 1908. William J. Worden was president.

WANTED FOR U.S. ARMY—Able bolled, unmarried men, between ages of 18 and 23; oblights of United States, of good marracter and ten perate babits, who can speak, read and write Ringlan, U.S. Government furnishes rations, uniforms, transportation, incideal attendance, everytaing, tood pay. Retirement after thirty years with three-quarters pay. For information apply to recruiting Officer, 23 Thirf Av., 262 Thirf Av., 292 Third Av., 293 Third Av., 294 Third Av., 295 Eighth Av., Erockium 25, 278 Broadway, 474 Flith Av. Brookium 47 St., 278 Broadway, 474 Flith Av. Brookium 47 Montgomery St., Jersey City: 27 Hudsen Pl. Hoboken, N. J. ELECTIONS AND MEETINGS.

Norfolk and Western Railway Company.

THE PACIFIC COAST COMPANT.

The annual meeting of the stockholders of The Pacific Coast Co. will be held at the office of the Company, 88 Montromery St. Jersey City. New Jersey, on Wednesday, the 14th day of October, 1908, at 18 o'clock neon, for the election of three Directors, to be elected for a term of three years, and for the tienisection of sech other I transfers as may properly come before ite neeting. Stock transfer books will be closed at 8 P. M. on Wednesday, the 2rd day of September, 1908, and reopened at 10 o'clock A. M. on October 12th, 19.8.

CLIFFORD C. FAY, Scoretary.

September 1st, 1908.

The Lake Eric and Western Railrou. NOTICE IS HEREBY GIVEN that the Annual Meeting of the Stockholders of The Lake Eries and Western Railroad Company, for the election of Directors and for the transaction of such other business as may be brought before the meeting, will be held at the principal office of the company, in the City of Peorla, III, on Wednesday, October 7th, 1808, at 10 o'clock A. M. DWIGHT W. PARDEE, Secretary.

The Annual Meeting of the Stockholders of the Republic Iron & Sleel Company will be held at the office of the Company, No. 16 Exchange place Jersey City, N. J., on October Zist, 1903. For the purpose of this meeting the Transfer Books of the Company, both Comfoon and Preferred, will be closed at 3 o'clock P. M. September 25th and reopened at 10 o'clock A. M. October 22d, 1903. H. L. ROUND, Secretary.

PROPOSALS.

PROPOSALS FOR MCHAIR SERGE—Depos Quartermaster's Office, 20 Whitehall Street, New York City, Sept. 21, 1968.—Seajed groppeads, in triplicate, subject to the usual conditions will be received here until 1 o'clock P. M., Oct. 8, 1908, and then opened, for furnishing and delivering at the new York, Boston, Chicago or Philadeiphis Depots of the Quartermaster's Department, U. 3, Army: 175,000 yards Mohair Serge. The right is reserved to reject or accept any or all proposals or any part thereof. Preference will be given to articles of domestic manufacturer conditions of quality and price including in the price of fereign productions or manufacturers, the duty thereon being equal. Standard samples can be seen and specifications, blanks for proposals and full information will be furnished upon application at this office. Envelopes containing proposals to be indorsed "Proposals for Mohair Serge, to be opened Oct. 5, 1908." COLONEL WM. S. PATTEN. Depot Quartermaster.

Office of the Department of Parks, Arsenal Building, Fifth avenue and Sixty fourth street, Borough of Manhattan, the City of New Yorks. SEALED BIDS OR ESTIMATES will be received by the Park Board at the office of the Department of Parks until 3 o'clock P. M. on THURSDAY, OCTOBER 1. 1968.

For full particulars see City Record.

HENRY SMITH.

DOSEPH I. HEBRY

MICHAEL J. KENNEDY

Commissioners of Patks.

CONSTRUCTION OF PUBLIC BUILDINGS.

CONSTRUCTION OF PUBLIC BUILDINGS.
Fort Hancock, N. J., August 24, 1998.—Sealed proposals for construction, prumbing, heating and electric wiring of one double set of N. C. O, quarters and two double sets of Firemen's quarters at Fort Hancock, N. J., will be received at this office until 2.9 M. September 23, 1993, and then opened. Information-harmaned on application. U. S. reserves right to reject any or all proposals. Envelopes containing proposals. Envelopes containing proposals for construction of public buildings, addressed M. N. FALLS. Captain, Construction Q. M.

DEPARTMENT OF DOCKS AND PERRIES.
Scaled estimates for repairs to asphale favorent (Contract 1136) and for installing springling system on Chelsea plers (Contract 1131) will received by the Commissioner of Docks at Pier A. Battery Places while 25 velock hoors October 5, 1808. (For particulars see City Record.) DEPARTMENT OF DOCKS AND FERRIES.
Scaled estimates for furnishing miscellaneous supplies (Contract 1149) will be received by the Commissioner of Docks at Pier "A." Battery Place, until 12 o'clock mon, September 25, 1998, (For particulars see City Record.)

DEPARTMENT OF DOCKS AND FERSE Sealed estimates for furnishing Cement, Sand and Rip-Rap stone (Contract 1152) will be received by the Commissioner of Docks at Pier A. Battery Piece, until 12 o'clock noon September 24, 1704. (For perticulars see City Record.)

A. V. Porter and J. R. Spelman, architects for Receivers Joline and Robinson of the Metropolitan Street Railway Company, have filed plans with suiding Superintendent Murphy for a new car house to replace the barn that has stood for about half a century at Ninth avenue and Fifty-fourth street.

The new building is to be of brick and stone, fireproof construction, with a frontage of 135 feet 10 inches and a debth of 20 feet 10 inches on the street. It will be five stories high, with a three story addition. It will cost \$450,000 to complete it, but it is intended to build only so atories at present, costing \$500,000.